

AMERICAN ACADEMY OF RELIGION
Statements of Financial Position

As of June 30, 2026 and 2025

| | June 30, 2026* | June 30, 2025 | \$Variance |
|---|--------------------|--------------------|--------------------|
| Assets | | | |
| Cash and cash equivalents | \$189,797 | \$559,024 | (\$369,227) |
| Marketable securities | \$5,819,431 | \$5,516,011 | \$303,420 |
| Accounts receivable, net | \$247,860 | \$5,160 | \$242,700 |
| Prepaid expenses | \$35,585 | \$64,264 | (\$28,679) |
| Furniture and equipment, net | \$135,011 | \$132,993 | \$2,018 |
| Share of Luce Center assets, net | \$1,781,124 | \$1,719,684 | \$61,440 |
| Total Assets | \$8,208,808 | \$7,997,136 | \$211,672 |
| | | | |
| Liabilities | | | |
| Accounts payable, accrued expenses | \$72,683 | \$108,921 | (\$36,238) |
| Deferred revenue memberships | \$26,081 | \$91,990 | (\$65,909) |
| Deferred revenue rent | \$20,948 | \$6,532 | \$14,416 |
| Deferred revenue annual meeting | \$1,078,337 | \$264,492 | \$813,845 |
| Total Liabilities | \$1,198,049 | \$471,935 | \$726,114 |
| | | | |
| Net Assets | | | |
| Net assets | \$6,859,094 | \$7,333,032 | \$ (473,938) |
| Current Year Net Income | \$151,665 | \$192,169 | (\$40,504) |
| Total Net Assets | \$7,010,759 | \$7,525,201 | (\$514,442) |
| | | | |
| Total Liabilities and Net Assets | \$8,208,808 | \$7,997,136 | \$211,672 |

*Interim Financials/Audited Statements Pending
Annual Business Meeting
June 2026